FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|--|---|--------|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-0287 Estimated average burden | | | | | | | | | |
| | | | | | | | | | | |
| | hours per response | e: 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Webster James C. | | | | | 2. Issuer Name and Ticker or Trading Symbol DRIL-QUIP INC [DRQ] | | | | | | | | | | tionship of Reporting all applicable) Director Officer (give title | | 10% C | | | |
|---|--|---------|--------|-----------------------------|---|---|-------------------------|---|----------------|---|----------------------|--------------------|---|--|--|--|---|-------------------|------------|--|
| (2001) (11101) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023 | | | | | | | | A | vP - Gen Counsel | | | below) & Secreta | ry | |
| SUITE 1100 | | | | | | A If Amondment Date of Original Filed (Marth/Day)(Care) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) HOUSTON TX 77042 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line) | ine) | | | | | | |
| (City) | (St | ate) (Z | ľip) | | | | | | | | | | | | | | | | | |
| | | Table | I - No | on-Deriva | tive S | Secui | rities | s Acc | quired | l, Dis | sposed of | , or B | enef | icially | Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/N | | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of | | Acquire (D) (Ins | ed (A) (tr. 3, 4 | or and 5) | 5. Amo Securit Benefic Owned Report | ties cially Following | Forn (D) c | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Pric | е | Transa | nsaction(s) etr. 3 and 4) | | | (Instr. 4) | |
| Common Stock 01/03/202 | | | | | |)23 | | S ⁽¹⁾ | | 1,811 | D | \$26 | 5.13(2) | 58 | 58,984 | | D | | | |
| Common Stock 01/03/202 | | | | |)23 | | S ⁽¹⁾ | | 189 | D | \$27 | 7.06(3) | 58,795 | | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | | | Transaction Code (Instr. | | vative urities uired or oosed O) tr. 3, 4 | Expiration (Month/Days | | | 7. Title and Amount of Securities Underlying Derivative Security (Insi 3 and 4) | | Der Sed (Ins | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exerci | isable | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |

Explanation of Responses:

- 1. Sales pursuant to a Rule 10b5-1 plan adopted on June 8, 2022.
- 2. The price in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$25.77 to \$26.45 inclusive. The reporting person has provided to the issuer and will provide any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range
- 3. The price in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$26.99 to \$27.13 inclusive. The reporting person has provided to the issuer and will provide any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

Remarks:

/s/ James C. Webster

01/04/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.