

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Underwood Donald M</u> (Last) (First) (Middle) 19120 KENSWICK DR (Street) HUMBLE TX 77338 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Innovex International, Inc. [INNV]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP - Subsea Products</u>
	3. Date of Earliest Transaction (Month/Day/Year) 09/06/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/06/2024		A ⁽¹⁾⁽²⁾		23,742	A	⁽¹⁾⁽²⁾	48,085	D	
Common Stock	09/06/2024		F		9,344 ⁽³⁾	D	\$15.41	38,741	D	
Common Stock	09/06/2024		F		6,545 ⁽⁴⁾	D	\$15.41	32,196	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Represents shares received upon the vesting and settlement of all of the Reporting Person's outstanding performance unit awards (the "Performance Units") in connection with the consummation of the mergers (the "Mergers") contemplated by that certain Agreement and Plan of Merger, dated as of March 18, 2024, by and among Innovex International, Inc. (formerly named Dril-Quip, Inc.) (the "Issuer"), certain subsidiaries of the Issuer and Innovex Downhole Solutions, Inc., as amended by that certain First Amendment to Agreement and Plan of Merger, dated as of June 12, 2024.
- The Performance Units were granted pursuant to the Issuer's 2017 Omnibus Incentive Plan and vested at 100% of the target level on the Reporting Person's last day of employment with the Issuer pursuant to the Separation Agreement and General Release of Claims between the Reporting Person and the Issuer, dated September 6, 2024 (the "Separation Agreement"), a copy of which was filed as an exhibit to the Issuer's Current Report on Form 8-K, filed with the Securities and Exchange Commission on September 6, 2024.
- Represents the number of shares withheld to satisfy tax withholding obligations in connection with the vesting and settlement of the Performance Units on September 6, 2024.
- Represents the number of shares withheld to satisfy tax withholding obligations in connection with the vesting and settlement of all of the Reporting Person's outstanding restricted stock awards on September 6, 2024 in connection with the consummation of the Mergers.

/s/ Donald M. Underwood 09/10/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.