Section 1 obligation

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

vvasinigton,	D.C.	20343

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* **DRIL-QUIP INC** DRQ <u>Gariepy James A.</u> Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) 04/02/2018 SR V.P. and COO 6401 NORTH ELDRIDGE PARKWAY 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) 77041 **HOUSTON** TX Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction **Execution Date** Securities Form: Direct of Indirect if any Code (Instr. 8) (D) or Indirect (I) (Instr. 4) (Month/Dav/Year) Beneficially Beneficial (Month/Day/Year) Owned Following Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) **S**⁽¹⁾ Common Stock 04/02/2018 1.830 D \$43.95(2) 105,650 D Common Stock 04/02/2018 $S^{(1)}$ 170 D \$43.98(3) 105,480 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Conversion Transaction Ownership Derivative **Execution Date Expiration Date** Amount of Derivative derivative of Indirect (Month/Day/Year) if any (Month/Day/Year) Security or Exercise Price of Code (Instr. Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Direct (D) Beneficial (Instr. 3) 8) Beneficially Securities Underlying Ownership Derivative Acquired Derivativ Owned or Indirect (Instr. 4) (A) or Disposed Security (Instr. 3 Following (I) (Instr. 4) Security and 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount

Explanation of Responses:

- 1. Sales pursuant to a Rule 10b5-1 plan adopted on June 12, 2017.
- 2. The price in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$43.30 to \$44.25 inclusive. The reporting person has provided to the issuer and will provide any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

Date

Expiration

Title

3. The price in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$44.30 to \$44.45 inclusive. The reporting person has provided to the issuer and will provide any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

Remarks:

/s/ James C. Webster, Attorney-04/02/2018 in-Fact

** Signature of Reporting Person Date

Number

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.