FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* INNOVEX CO-INVEST FUND, L.P. | | | | 2. Issuer Name and Ticker or Trading Symbol Innovex International, Inc. [INVX] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Jirector 10% Owner | | | | | | | |
|--|--|-----|--|---|---|-----|--|-----------------|---|---|---|---------------------------------------|--|-------------------------------------|---|--|---|--------------------------------|
| (Last) (First) (Middle) 1021 MAIN STREET, SUITE 1100 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/06/2024 | | | | | | | | Office below | er (give titl /) | e | Other (: below) | specify | | |
| (Street) HOUSTON TX 77002 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti | | | 2. Transaction | 2A. Deemed 3. Transaction | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | 5. Amount of Securities Fo Beneficially (D) Owned Inc Following (In: | | 6. Owner Form: Di (D) or Indirect (Instr. 4) | rect Ind Be I) Ov | Nature of direct neficial vnership str. 4) | | | |
| | | | | | | | Code | v | Amo | ount (A) or (D) Price Reported Transaction(s) (Instr. 3 and 4) | | ion(s) | | | , | | | |
| Common | Stock | | 09/06/2024 | | | | A | | 21,7 | 73,618 | A | (1)(7)(8)(| 9)(10) | 21,77 | 3,618 | I | C | mberjack apital and II, |
| Common Stock | | | 09/06/2024 | | | | A | | 5,0 | 83,965 | A | (2)(7)(8)(9)(10) | | 5,083,965 | | I | C | novex o-Invest and II, |
| Common Stock 09/0 | | | 09/06/2024 | | | | A | \Box | 1,2 | 04,903 | A | (3)(7)(8)(9 | 9)(10) | 1,204 | 1,903 | D | | |
| Common Stock | | | 09/06/2024 | | | | A | | 1,0 | 39,364 | A | (4)(7)(8)(9)(10) | | 1,039,364 | | I | C | tervale apital and II, |
| Common Stock | | | 09/06/2024 | | | | A | | 26 | 7,457 | A | A (5)(7)(8)(9)(10) | | 267,457 | | I | C | tervale apital and III, |
| Common Stock | | | 09/06/2024 | | | | A | | | 515 | A | A (6)(7)(8)(9)(10) | | 515 | | I | C | tervale apital and II-A, |
| | | Tat | ole II - Derivati (e.g., pu | | | | | | | | | | | Owne | d t | | | |
| 1. Title of Derivative Security (Instr. 3) | perivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | 4. Transaction Code (Instr. 8) Secu Acqu (A) oo Dispo of (D) (Instr. and 8 | | mber 6. Date Expirat (Month rities pired rosed) . 3, 4 | | Exercisable and ion Date /Day/Year) | | 7. Ti Amo Seci Und Deri Seci | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4) | e O s Fe ally D o g (I) | on wnership orm: irect (D) Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | n Title | Amour or Number of Shares | er | | | | | |

| (Last) | (First) | (Middle) |
|------------------------|---|------------|
| 1021 MAIN ST | REET, SUITE 1100 | |
| Street) HOUSTON | TX | 77002 |
| (City) | (State) | (Zip) |
| | ess of Reporting Person* Invest Fund GP, L | <u>.P.</u> |
| (Last) 1021 MAIN ST | (First) REET, SUITE 1100 | (Middle) |
| Street) HOUSTON | TX | 77002 |
| (City) | (State) | (Zip) |
| | ess of Reporting Person* oital Fund II, L.P. | |
| (Last) 1021 MAIN ST | (First) REET, SUITE 1100 | (Middle) |
| (Street) HOUSTON | TX | 77002 |
| (City) | (State) | (Zip) |
| (Last) | (First) CREET, SUITE 1100 | (Middle) |
| Street) HOUSTON | TX | 77002 |
| (City) | (State) | (Zip) |
| | ess of Reporting Person* ital Associates II, | LLC |
| (Last) 1021 MAIN ST | (First) REET, SUITE 1100 | (Middle) |
| (Street) HOUSTON | TX | 77002 |
| (City) | (State) | (Zip) |
| | ess of Reporting Person* oital Fund II-A, L. | <u>P.</u> |
| (Last) 1021 MAIN ST | (First) REET, SUITE 1100 | (Middle) |
| (Street) HOUSTON | TX | 77002 |
| (City) | (State) | (Zip) |
| | | |

| 1021 MAIN STREET, SUITE 1100 | | | | | | | | |
|---|---------|-------|--|--|--|--|--|--|
| (Street) HOUSTON | TX | 77002 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* Intervale Capital GP III, L.P. | | | | | | | | |
| (Last) (First) (Middle) 1021 MAIN STREET, SUITE 1100 | | | | | | | | |
| (Street) HOUSTON | TX | 77002 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* Intervale Capital Associates III, LLC | | | | | | | | |
| (Last) (First) (Middle) 1021 MAIN STREET, SUITE 1100 | | | | | | | | |
| (Street) HOUSTON | TX | 77002 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

- 1. These securities of Innovex International, Inc. (the "Issuer") are held directly by Amberjack Capital Fund II, L.P. Acquired in exchange for 10,819,352 shares of common stock of Innovex Downhole Solutions, Inc. ("Innovex Downhole"). 10,819,352 shares of common stock of Innovex Downhole were cancelled and converted into 21,773,618 shares of common stock of the Issuer in connection with the closing of the mergers of Dril-Quip, Inc. and Innovex Downhole pursuant to that certain Agreement and Plan of Merger dated March 18, 2024, by and among Dril-Quip, Inc., Ironman Merger Sub, Inc., DQ Merger Sub, LLC, and Innovex Downhole (the "Merger Agreement").
- 2. These securities of the Issuer are held directly by Innovex Co-Invest Fund II, L.P. Acquired in exchange for 2,526,232 shares of common stock of Innovex Downhole Solutions, Inc. ("Innovex Downhole"). 2,526,232 shares of common stock of the Issuer in connection with the closing of the mergers of Dril-Quip, Inc. and Innovex Downhole pursuant to the Merger Agreement.
- 3. These securities of Innovex International, Inc. (the "Issuer") are held directly by Innovex Co-Invest Fund, L.P. Acquired in exchange for 598,719 shares of common stock of Innovex Downhole Solutions, Inc. ("Innovex Downhole"). 598,719 shares of common stock of Innovex Downhole were cancelled and converted into 1,204,903 shares of common stock of the Issuer in connection with the closing of the mergers of Dril-Quip, Inc. and Innovex Downhole pursuant to the Merger Agreement.
- 4. These securities of the Issuer are held directly by Intervale Capital Fund II, L.P. Acquired in exchange for 516,462 shares of common stock of Innovex Downhole. 516,462 shares of common stock of Innovex Downhole were cancelled and converted into 1,039,364 shares of common stock of the Issuer in connection with the closing of the mergers of Dril-Quip, Inc. and Innovex Downhole pursuant to the Merger Agreement.
- 5. These securities of the Issuer are held directly by Intervale Capital Fund III, L.P. Acquired in exchange for 132,900 shares of common stock of Innovex Downhole. 132,900 shares of common stock of Innovex Downhole were cancelled and converted into 267,457 shares of common stock of the Issuer in connection with the closing of the mergers of Dril-Quip, Inc. and Innovex Downhole pursuant to the Merger Agreement.
- 6. These securities of the Issuer are held directly by Intervale Capital Fund II-A, L.P. Acquired in exchange for 256 shares of common stock of Innovex Downhole. 256 shares of common stock of Innovex Downhole were cancelled and converted into 515 shares of common stock of the Issuer in connection with the closing of the mergers of Dril-Quip, Inc. and Innovex Downhole pursuant to the Merger Agreement.
- 7. The general partner of (i) Amberjack Capital Fund II, L.P. is Amberjack Capital GP II, L.P., and the general partner of such general partner is Amberjack Capital Associates II, LLC, (ii) Innovex Co-Invest Fund II, L.P. is Innovex Co-Invest Fund II, L.P., and the general partner of such general partner is Innovex Co-Invest Associates, LLC, (iii) Innovex Co-Invest Fund GP, L.P., and the general partner of such general partner is Innovex Co-Invest Associates, LLC, (iv) Intervale Capital Fund II, L.P. is Intervale Capital Fund II, L.P., and the general partner of such general partner of such general partner of such general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Associates III, LLC, and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner is Intervale Capital Fund III, L.P., and the general partner
- 8. (Continued from footnote 7) Funds affiliated with Amberjack Capital Partners, L.P. ("Amberjack Capital Partners") are referred to as the "Amberjack Funds"
- 9. By virtue of their relationships, the foregoing general partners control all voting and dispositive power over the reported shares held by such Amberjack Fund and therefore may be deemed to be the beneficial owner of such shares. The sole member of Amberjack Capital Associates II, LLC, Innovex Co-Invest Associates, LLC, Intervale Capital Associates II, LLC and Intervale Capital Associates III, LLC is Amberjack Capital Partners, and the general partner of Amberjack Capital Partners is Amberjack Management, LLC ("Amberjack Management"). By virtue of their relationships, Amberjack Capital Partners and Amberjack Management control all voting and dispositive power over the reported shares held by all the Amberjack Funds and therefore may be deemed to be the beneficial owner of such shares. Mr. Connelly and Mr. Turowsky are co-managing partners of Amberjack Management.
- 10. (Continued from footnote 9) Mr. Connelly and Mr. Turowsky disclaim beneficial ownership of such securities in excess of their pecuniary interests in the securities.

Remarks:

This Form 4 is the second of two Forms 4 being filed relating to the same event. The Form 4 has been split into two filings because there are more than 10 Reporting Persons in total, and the SEC's EDGAR filing system limits a single Form 4 to a maximum of 10 Reporting Persons. The first of two Forms 4 was filed by the designated filer Amberjack Capital Partners, L.P.

INNOVEX CO-INVEST FUND, L.P., By: Innovex Co-Invest Fund GP, L.P., its general partner, By: Innovex Co-Invest Associates, LLC, its 09/10/2024 general partner, By: /s/ W. Patrick Connelly, Name: W. Patrick Connelly, Title: **Partner** INNOVEX CO-INVEST FUND GP, L.P., By: Innovex Co-Invest Associates, LLC, its general partner, By: /s/ W. 09/10/2024 Patrick Connelly, Name: W. Patrick Connelly, Title:

09/10/2024

Partner

INTERVALE CAPITAL

FUND II, L.P., By: Intervale Capital GP II, L.P., its general partner, By: Intervale Capital Associates II, LLC, its general partner, By: /s/ W. Patrick Connelly, Name: W. Patrick Connelly, Title: Partner **INTERVALE CAPITAL GP** II, L.P., By: Intervale Capital Associates II, LLC, its general 09/10/2024 partner, By: /s/ W. Patrick Connelly, Name: W. Patrick Connelly, Title: Partner **INTERVALE CAPITAL** ASSOCIATES II, LLC, By: /s/ W. Patrick Connelly, 09/10/2024 Name: W. Patrick Connelly, Title: Partner **INTERVALE CAPITAL** FUND II-A, L.P., By Intervale Capital GP II, L.P., its general partner, By: Intervale Capital 09/10/2024 Associates II, LLC, its general partner, By: /s/ W. Patrick Connelly, Name: W. Patrick Connelly, Title: Partner **INTERVALE CAPITAL** FUND III, L.P., By: Intervale Capital GP III, L.P., its general partner, By: Intervale Capital 09/10/2024 Associates III, LLC, its general partner, By: /s/ W. Patrick Connelly, Name: W. Patrick Connelly, Title: **Partner INTERVALE CAPITAL GP** III, L.P., By: Intervale Capital Associates III, LLC, its 09/10/2024 general partner, By: /s/ W. Patrick Connelly, Name: W. Patrick Connelly, Title:

Partner

INTERVALE CAPITAL

ASSOCIATES III, LLC, By:

09/10/2024 /s/ W. Patrick Connelly,

Name: W. Patrick Connelly,

Title: Partner

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).